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**PARKINSON SOCIETY BRITISH COLUMBIA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

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## INDEPENDENT AUDITORS' REPORT

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To the Members of Parkinson Society British Columbia

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Parkinson Society British Columbia (the "Society"), which comprise the statement of financial position as at December 31, 2025, and the statements of changes in net assets, revenue and expenses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## INDEPENDENT AUDITORS' REPORT

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit, including any:

- Significant deficiencies in internal control;
- Identified fraud or suspected fraud; and
- Other matters related to fraud that are, in our judgement, relevant to the responsibilities of those charged with governance.

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## INDEPENDENT AUDITORS' REPORT

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### Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*Manning Elliott LLP*

Chartered Professional Accountants  
Vancouver, British Columbia  
March 24, 2026

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 806,005	\$ 133,174
Short-term investments (Note 3)	218,125	285,833
Accounts receivable	114,070	130,635
Accrued interest receivable (Note 3)	63,460	51,360
Prepaid expenses	33,467	41,888
	<b>1,235,127</b>	642,890
LONG-TERM INVESTMENTS (Note 3)	<b>6,593,055</b>	4,813,382
CAPITAL ASSETS (Note 4)	<b>27,297</b>	23,588
	<b>\$ 7,855,479</b>	\$ 5,479,860
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 457,151	\$ 218,169
Deferred revenue (Note 5)	11,139	4,483
	<b>468,290</b>	222,652
<b>NET ASSETS</b>		
UNRESTRICTED	<b>7,359,892</b>	5,233,620
INVESTED IN CAPITAL ASSETS	<b>27,297</b>	23,588
	<b>7,387,189</b>	5,257,208
	<b>\$ 7,855,479</b>	\$ 5,479,860

COMMITMENTS (Note 11)

Approved on behalf of the Board

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Unrestricted	Invested in capital assets	<b>2025</b>	2024
NET ASSETS - BEGINNING OF YEAR	\$ 5,233,620	\$ 23,588	<b>\$ 5,257,208</b>	\$ 3,899,262
Excess of revenue over expenses for the year	2,129,981	-	<b>2,129,981</b>	1,357,946
Purchase of capital assets	(15,837)	15,837	-	-
Amortization of capital assets	12,128	(12,128)	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 7,359,892</b>	<b>\$ 27,297</b>	<b>\$ 7,387,189</b>	<b>\$ 5,257,208</b>

	Unrestricted	Invested in capital assets	<b>2024</b>	2023
NET ASSETS - BEGINNING OF YEAR	\$ 3,867,943	\$ 31,319	<b>\$ 3,899,262</b>	\$ 3,507,507
Excess of revenue over expenses for the year	1,357,946	-	<b>1,357,946</b>	391,755
Purchase of capital assets	(6,601)	6,601	-	-
Amortization of capital assets	14,332	(14,332)	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 5,233,620</b>	<b>\$ 23,588</b>	<b>\$ 5,257,208</b>	<b>\$ 3,899,262</b>

**PARKINSON SOCIETY BRITISH COLUMBIA  
STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025	2024
<b>REVENUE</b>		
Fundraising ( <i>Notes 6 &amp; 7</i> )		
Bequests	\$ 2,750,171	\$ 1,973,715
General donations	820,266	707,606
Special events	483,660	431,798
Donations - in memoriam	94,241	51,865
Donations - research	65,079	36,349
Donations - corporate	23,029	23,733
	<b>4,236,446</b>	<b>3,225,066</b>
Support services		
Conference fees	10,445	15,425
Investment income		
Unrealized gain on investments	288,126	341,299
Interest income	82,694	61,743
Dividend income	47,784	54,569
Realized gain on sale of investments	16,976	34,103
	<b>435,580</b>	<b>491,714</b>
	<b>4,682,471</b>	<b>3,732,205</b>
<b>EXPENSES</b>		
Support services and outreach ( <i>Note 8</i> )	1,127,188	1,389,613
Research	692,362	354,566
Fundraising ( <i>Note 6</i> )	464,485	368,777
Public awareness, communication and advocacy	146,505	147,055
Governance and administration	121,950	114,248
	<b>2,552,490</b>	<b>2,374,259</b>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 2,129,981</b>	<b>\$ 1,357,946</b>

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	2025	2024
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses for the year	\$ 2,129,981	\$ 1,357,946
Items not affecting cash:		
Amortization of capital assets	12,128	14,332
Realized gain on sale of investments	(16,976)	(34,103)
Unrealized gain on investments	(288,126)	(341,299)
	<b>1,837,007</b>	996,876
Changes in non-cash working capital:		
Accounts receivable	16,565	17,568
Accrued interest receivable	(12,100)	(15,958)
Prepaid expenses	8,421	(19,561)
Accounts payable and accrued liabilities	238,982	143,749
Government remittance payable	-	(1,471)
Deferred revenue	6,656	(3,664)
	<b>258,524</b>	120,663
	<b>2,095,531</b>	1,117,539
<b>INVESTING ACTIVITIES</b>		
Proceeds from sale of investments	2,329,771	2,628,183
Purchase of investments	(3,736,634)	(3,956,656)
Purchase of capital assets	(15,837)	(6,601)
	<b>(1,422,700)</b>	(1,335,074)
<b>INCREASE (DECREASE) IN CASH DURING THE YEAR</b>	<b>672,831</b>	(217,535)
<b>CASH - BEGINNING OF YEAR</b>	<b>133,174</b>	350,709
<b>CASH - END OF YEAR</b>	<b>\$ 806,005</b>	\$ 133,174

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**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

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NATURE OF OPERATIONS

The B.C. Parkinson's Disease Association was incorporated without share capital on November 14, 1969 under the British Columbia Societies Act and changed its name to Parkinson Society British Columbia (the "Society") in 2002. The Society is a registered charity under the Income Tax Act (Canada) and is accordingly exempt from income taxes. The mission of the Society is to empower the Parkinson's community in British Columbia through providing resources and services to enable self-management, self-reliance and self-advocacy.

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") under Part III of the CPA Canada Handbook - Accounting.

These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

(a) Cash

Cash consists of cash on deposit.

(b) Capital assets

Capital assets are recorded at amortized cost. Amortization is provided annually over the estimated useful lives of the assets on the straight-line basis as follows:

Computer hardware	20%
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The Society's policy is to record a write-down to a capital asset's fair value or replacement cost when conditions indicate that a capital asset is impaired. Such conditions include when the capital asset no longer contributes to the Society's ability to provide goods and services or when the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. Write-downs are recognized as an expense in the statement of revenue and expenses and are not reversed.

(c) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred revenue represents membership fees received in the current period that is related to a subsequent period.

Investment income that is not externally restricted is recognized in the period when the investment income is earned if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from special events is recognized in the period when the revenue is earned if the amount to be received can be reasonably estimated and collection is reasonably assured.

Bequests are recognized as revenue when received.

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**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

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1. SIGNIFICANT ACCOUNTING POLICIES (*continued*)

(d) Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities, revenue and expenses as at the end of or during the reporting period. Management believes that the estimates used are reasonable and prudent, however, actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the valuation of accounts receivable, the determination of the useful lives of capital assets used for calculating amortization, measurement of deferred revenue and certain amounts recorded as accrued liabilities.

(e) Contributed services and materials

The Society benefits from contributed services and contributed materials. Contributed services are not recognized in the financial statements due to the difficulty of determining their fair value. Contributed materials are recognized only when their fair value can be reasonably estimated and when the materials are used in the normal course of the Society's operations and would otherwise have been purchased.

(f) Allocation of expenses

The Society reports its expenses under one of the following functions: support services and outreach, fundraising, research, public awareness, communication and advocacy, and governance and administration.

Each of the functions, in exception to research, is allocated a portion of the Society's total salaries and benefit expense and a portion of the office expenses. The allocation of salaries and benefits is based on the relative amount of time the Society's employees work on each function. Details of the amounts allocated are disclosed in Note 9. The allocation of the office expenses is based on the same percentage allocation as the salaries and benefits and is disclosed in Note 10.

(g) Financial instruments

i) Measurement

The Society's financial instruments consist of cash, accounts receivable, investments and accounts payable. The Society initially measures all of its financial assets and liabilities at fair value. The Society subsequently measures all of its financial assets and liabilities at amortized cost, except for investments quoted in an active market, which are measured at fair value. Changes in the fair value of equity instruments are recognized in the statement of revenue and expenses in the period incurred.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of revenue and expenses. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenue and expenses in the period in which it is determined.

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**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

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1. SIGNIFICANT ACCOUNTING POLICIES (*continued*)

(g) Financial instruments (continued)

iii) Transactions costs

The Society recognizes its transaction costs in the statement of revenue and expenses in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

2. FINANCIAL INSTRUMENT RISKS

The Society's financial instruments are described in Note 1(g). In management's opinion, the Society is not exposed to significant credit, liquidity, market, currency, interest rate or other price risks arising from these financial instruments, except as described below. In addition, the Society is not exposed to any significant concentrations of risk and there has been no significant change in risk exposures from the prior year.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. Based on the nature of the Society's accounts receivable, management has determined that the Society is not exposed to significant credit risk on its accounts receivable as the balance is comprised of known donation amounts collected subsequent to year end.

The Society maintains, if deemed necessary, a provision for potential credit losses, and any such losses to date have been within management's expectations. As at December 31, 2025 and 2024, an allowance for doubtful accounts was not considered necessary by management.

(b) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with liabilities. The Society is exposed to this risk mainly in respect of its accounts payable. The Society's ability to meet obligations depends on the donations and fundraising revenue received from its donors and participants. The Society mitigates liquidity risk by managing its working capital and cash flows. Management has determined the Society to have low liquidity risk.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

(d) Currency risk

Currency risk is the risk to the Society's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Society is exposed to foreign currency exchange risk on cash of \$Nil (\$Nil USD) (2024 - \$788 (\$548 USD)) and investments of \$1,918,415 (\$1,399,690 USD) (2024 - \$1,707,888 (\$1,186,940 USD)) held in US dollars. The Society mitigates this risk by maintaining a cash account and investment account in US dollars. This acts as a natural hedge as cash inflows denominated in US dollars can be used to settle cash outflows denominated in US dollars.

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

2. FINANCIAL INSTRUMENT RISKS *(continued)*

(e) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Society is exposed to interest rate risk on its interest bearing fixed income investments (Note 3) when it renews them. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities and by investing in fixed rate investments. The Society's investments are comprised of guaranteed investment certificates with fixed rates of interest and staggered maturity dates. The fair value of the Society's investments is disclosed in Note 3.

(f) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its investments. In seeking to partially minimize other price risk, the Society reviews its investments routinely and invests in a diversified portfolio.

3. INVESTMENTS

The fair value of investments at December 31, 2025 is \$6,874,640 (2024 - \$5,150,575) which includes accrued interest. The investments are comprised of:

a) short-term investments

- guaranteed investment certificates totaling \$218,125 (2024 - \$285,833) with maturity dates ranging from June 2026 to December 2026, bearing interest from 1.60% to 4.13% (2024 - 1.50% to 5.40%);

(b) long-term investments

- guaranteed investment certificates totaling \$1,354,301 (2024 - \$879,534) with maturity dates ranging from January 2027 to December 2035, bearing interest from 1.67% to 7.25% (2024 - 0.70% to 5.50%);
- investment savings accounts and mutual funds totaling \$2,450,051 (2024 - \$1,679,878); and
- shares (common and preferred) in the amount of \$2,788,703 (2024 - \$2,253,970).

4. CAPITAL ASSETS

	Cost	Accumulated amortization	<b>2025 Net book value</b>	2024 Net book value
Computer hardware	\$ 207,282	\$ 179,985	\$ <b>27,297</b>	\$ 23,588

Amortization of \$12,128 (2024 - \$14,332) is included in governance and administration expenses in the statement of revenue and expenses.

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

5. DEFERRED REVENUE

Deferred revenue represents membership fees received in advance that will be recognized over the term of the membership within general donations on the statement of revenue and expenses. The continuity of the carrying amount of the Society's deferred revenue which is deferred in accordance with the accounting policy disclosed in Note 1(c) is as follows:

	2025	2024
Balance - beginning of year	\$ 4,483	\$ 8,147
Revenue received during the year	26,225	17,900
Revenue recognized during the year	(19,569)	(21,564)
Balance - end of year	\$ 11,139	\$ 4,483

6. FUNDRAISING ACTIVITIES

The Society's fundraising activities for the year are summarized as follows:

	Revenue	Expenses	2025	2024
Special events				
Superwalk	\$ 331,775	\$ 234,171	\$ 97,604	\$ 143,291
Third party events	151,885	24,598	127,287	53,492
	483,660	258,769	224,891	196,783
Donations and bequests	3,752,786	205,716	3,547,070	2,659,506
	\$ 4,236,446	\$ 464,485	\$ 3,771,961	\$ 2,856,289

7. DONATIONS IN-KIND

In addition to monetary donations, the Society receives donations in-kind. During the year ended December 31, 2025 and 2024, the Society received equity shares traded on a public stock exchange. The shares were recorded at the fair market value as at the date they were contributed and sold shortly after. Revenue of \$151,801 (2024 - \$24,589) from donations in-kind is included in general donations.

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

8. SUPPORT SERVICES AND OUTREACH

The Society's expenditures for the year on support services and outreach are summarized as follows:

	<b>2025</b>	<b>2024</b>
Salaries and benefits	\$ 569,752	\$ 604,788
Support group services and programs	251,158	412,023
Office	216,600	274,699
Conferences and meetings	50,214	55,761
Resource and library materials	16,819	20,332
Newsletter publications	16,089	21,230
Website and services	3,281	-
Exercise programs	3,275	780
	<b>\$ 1,127,188</b>	<b>\$ 1,389,613</b>

9. ALLOCATION OF SALARIES AND EMPLOYEE BENEFITS EXPENSE

Pursuant to the policy described in Note 1(f), the Society's expenditures for the year for salaries and benefits are allocated as follows:

	<b>2025</b>	<b>2024</b>
Support services and outreach	\$ 569,752	\$ 604,788
Fundraising - special events	147,758	144,572
Fundraising - general	132,087	51,976
Governance and administration	88,359	78,616
Public awareness, communication and advocacy	78,524	78,169
	<b>\$ 1,016,480</b>	<b>\$ 958,121</b>

10. ALLOCATION OF OFFICE EXPENSE

Pursuant to the policy described in Note 1(f), the Society's expenditures for the year for office are allocated as follows:

	<b>2025</b>	<b>2024</b>
Support services and outreach	\$ 216,600	\$ 274,699
Fundraising - special events	56,173	65,651
Fundraising - general	50,215	23,580
Governance and administration	33,591	35,632
Public awareness, communication and advocacy	29,852	35,501
	<b>\$ 386,431</b>	<b>\$ 435,063</b>

**PARKINSON SOCIETY BRITISH COLUMBIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

11. COMMITMENTS

- a) The Society leases certain office equipment under a long-term lease expiring on March 31, 2028. Minimum payments under the lease commitment and service contract during the next three fiscal years are anticipated to be as follows:

2026	\$	5,316
2027		5,316
2028		1,329
		<u>11,961</u>
	\$	<u>11,961</u>

- b) The Society makes commitments to fund future and/or multi-year research and fellowship grants. Minimum payments during the next five years are anticipated to be as follows:

2026	\$	256,787
2027		104,370
2028		45,000
2029		45,000
2030		22,500
		<u>473,657</u>
	\$	<u>473,657</u>

- c) The Board of Directors approved funding to the Island Health Authorities and Vancouver Coastal Health Authority for the expansion of staffing for the Kelowna, Victoria and Vancouver Movement Disorder Clinics. The funding will be paid over a remaining period of three years and the payments are anticipated to be as follows:

2026	\$	148,950
2027		89,745
2028		45,766
		<u>284,461</u>
	\$	<u>284,461</u>

12. SALARIES AND EMPLOYEE BENEFITS

In accordance with the British Columbia Societies Act, the Society is required to provide the total remuneration, if any, paid by the Society to directors in the period, and the remuneration paid by the Society in the period to the employees of the Society, and to persons under a contract for services with the Society, whose remuneration was at least \$75,000.

Salaries and employee benefits includes five employees who earned over \$75,000 during the year ended December 31, 2025 (2024 - five employees). During fiscal 2025, no person under a contract (2024 - no person under a contract) earned over \$75,000. No directors were compensated in fiscal 2025 or 2024.